5 Key Benefits of Mutual Fund Profile Service II – Profile Security

DTCC

DTCC's Mutual Fund Profile Service II (Profile Security) is a repository of domestic securities, fund prospectuses, and operational rules for Mutual Funds. This database allows funds to automate and streamline accurate and timely reporting to broker / dealers and other distribution firms. Since its inception in 1998, Profile Security has grown significantly and today contains over 7.5 million data points for approximately 28,800 Security Issue IDs for 400+ Mutual Fund members.

Profile Security has many benefits; below are just a few that have particularly drawn in fund members:

1 Single Source for Communication of Information

Profile Security allows asset managers to communicate fund specific information, e.g., Fund Breakpoints, Blue Sky information, and minimum investment amounts, to their distribution channels through a single source, simplifying the process and saving clients time and effort.
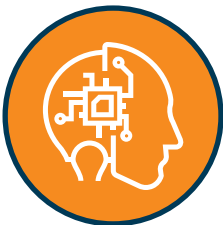
2 Access to Fund Rules

Distributors who subscribe to Profile Security have access to a broad range of up-to-date and accurate mutual fund rules, providing funds with more exposure of their mutual fund line up.

3 Cutting Edge Artificial Intelligence (AI)

Profile Security leverages cutting-edge Artificial Intelligence (AI) technology to capture, analyze and distribute critical information faster and more efficiently, reducing manual processing efforts and minimizing risks associated with manually entering data – further reducing cost and risk.

4 Not In Document Datapoints

Access to critical operational data points typically not found in a Fund's prospectus, such as Blue-Sky information and Social Code eligibility, is only available in Profile Security. This provides distributors with a comprehensive view of the operational rules of a mutual fund.

5 Seamless Integration with MF Info Xchange

Clients that subscribe to both Profile Security and MF Info Xchange have the added benefit to auto-populate their Fund information when creating an event in MF Info Xchange, further eliminating manual entry.

If you're interested in learning about more benefits of Profile Security, view the webpage here or contact your relationship manager.